# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 2, 2006

### **SPARTAN MOTORS, INC**

(Exact name of registrant as specified in its charter)

Michigan

(State or other jurisdiction of incorporation)

**0-13611** (Commission File Number) **38-2078923** (IRS Employer Identification no.)

48813

(Zip Code)

1165 Reynolds Road Charlotte, Michigan

(Address of principal executive offices)

Registrant's telephone number, including area code: (517) 543-6400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Uritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Item 7.01 Regulation FD Disclosure.

On November 2, 2006, Spartan Motors, Inc. issued a press release announcing that the board of directors has approved a 3-for-2 stock split. The press release is attached as Exhibit 99.1 to this Form 8-K and is here incorporated by reference. This Report and the Exhibit are furnished to, and not filed with, the Commission.

- Item 9.01 Financial Statements and Exhibits.
  - (d) Exhibits:
    - 99.1 Spartan Motors, Inc. Press Release dated November 2, 2006. This Exhibit is furnished to, and not filed with, the Commission.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPARTAN MOTORS, INC.

Date: November 2, 2006

By /s/ James W. Knapp

James W. Knapp Chief Financial Officer

#### EXHIBIT INDEX

# Exhibit NumberDocument99.1Spartan Motors, Inc. Press Release dated November 2, 2006.

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EXHIBIT 99.1



1165 REYNOLDS RD. • CHARLOTTE, MI 48813 • U.S. A TELEPHONE \$17543:6400 • FACSIMI E \$17543:7727 Web • WWW.SPARTANMOTORS.COM

#### FOR IMMEDIATE RELEASE

# Spartan Motors Announces 3-For-2 Stock Split

**CHARLOTTE**, Michigan, November 2, 2006 - Spartan Motors, Inc. (NASDAQ: SPAR) today announced that its Board of Directors approved a 3for-2 stock split. The stock split will be issued on Dec. 15, 2006 to shareholders of record on Nov. 15, 2006. Shareholders will receive one additional share of common stock for every two shares held.

Spartan reported its previously announced regular and special dividend will be paid to shareholders based on the total outstanding shares prior to the split.

"Thanks to the loyalty of our customers and the strength of our brands, we have achieved sales, earnings and backlog growth, which our investors have rewarded with an appreciation of our stock price," said John Sztykiel, president and CEO of Spartan Motors. "We recently reported the best nine-month period in company history, driven by the growing strength of our brands and the consistency of execution at an operational level. Over the last three quarters, our EPS has averaged approximately \$0.34 per share. Our average quarterly EPS in 2005 was approximately \$0.16 per share. We are moving in the right direction."

As of Sept. 30, 3006, Spartan had 13.8 million shares outstanding. Upon completion of the split, the number will increase to 20.6 shares outstanding. The Company's transfer agent will mail the additional shares to shareholders. Spartan has had two other 3-for-2 stock splits in the past, in 1991 and 1993.

Last week, Spartan reported a 50.7 percent increase in net earnings and a 21.9 percent increase in net sales for its third quarter ended Sept. 30, 2006, as compared to the same quarter of last year. Spartan attributed its best-ever third quarter results to record-level fire truck chassis sales, increased military vehicle chassis sales and improved performance at Spartan's EVTeam operating group.

#### **About Spartan Motors**

Spartan Motors, Inc. (<u>www.spartanmotors.com</u>) designs, engineers and manufactures custom chassis and vehicles for the recreational vehicle, fire truck, ambulance, emergency-rescue and specialty vehicle markets. The Company's brand names - **Spartan**<sup>TM</sup>, **Crimson Fire**<sup>TM</sup>, **Crimson Fire**<sup>Aerials<sup>TM</sup></sup>, and **Road Rescue**<sup>TM</sup> - are known for quality, value, service and being the first to market with innovative products. The Company employs approximately 900 at facilities in Michigan, Pennsylvania, South Carolina, and South Dakota. Spartan reported sales of \$343.0 million in 2005 and is focused on becoming the premier manufacturer of specialty vehicles and chassis in North America.

**CONTACT:** John Sztykiel, CEO, or Jim Knapp, CFO Spartan Motors, Inc. (517) 543-6400

Ryan McGrath or Jeff Lambert Lambert, Edwards & Associates, Inc. (616) 233-0500 / <u>rmcgrath@lambert-edwards.com</u>

This release contains forward-looking statements, including, without limitation, statements concerning our business, future plans and objectives and the performance of our products. These forward-looking statements involve certain risks and uncertainties that ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Technical complications may arise that could prevent the prompt implementation of the plans outlined above. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Annual Report on Form 10-K filing and other filings with the United States Securities and Exchange Commission (available at <a href="http://www.sec.gov">http://www.sec.gov</a>). Government contracts and subcontracts typically involve long payment and purchase cycles, competitive bidding, qualification requirements, delays or changes in funding, extensive specification development and changes, price negotiations and milestone requirements. An announced award of a governmental contract is not equivalent to a finalized executed contract fees may be delayed for long periods, which can negatively impact both prime contractors and subcontractors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise, except as required by law.

