

Blue Arc EV Delivery Vans Win 2023 Green Car Product of Excellence Award

May 10, 2023

Blue Arc brings a unique edge to the competition: nearly 50 years of experience in custom, commercial-grade chassis and work-truck body design and manufacturing as part of The Shyft Group

NOVI, Mich., May 10, 2023 (GLOBE NEWSWIRE) -- The Shyft Group, Inc. (NASDAQ: SHYF) announced today its Blue Arc™ EV delivery vehicles have received a <u>Green Car Journal 2023 Green Car Product of Excellence™ award</u>

The award honors commercial vehicles that feature greater environmental performance through higher efficiency, the integration of advanced technology and electronics, and innovative powertrains that achieve decarbonization goals with low or no carbon emissions.



"Thank you to *Green Car Journal* for selecting Blue Arc EV Solutions for this award, and for recognizing the excellence our team has worked hard to deliver," said Daryl Adams, President and CEO, The Shyft Group. "Blue Arc brings a unique edge to the competition: nearly 50 years of experience in custom, commercial-grade chassis and work-truck body design and manufacturing as part of The Shyft Group."

EPA test results show the Blue Arc Class 3 all-electric delivery vehicle can achieve up to a 225-mile city range based on the EPA cycle test with a 165kwh battery pack. This provides customers with a driving range that can comfortably handle and in many cases exceed a daily last-mile delivery route.

In addition to the range, the Blue Arc Class 3 van received a 200-mile range or 45 MPGe combined city / highway rating from the EPA. This means Blue Arc EVs can provide customers with more cargo carrying capacity and more range at the same time. The Blue Arc engineering team is able to achieve these results partially through optimizing the chassis and lightweighting the body to create an efficient and high-performing electric delivery vehicle.

The first order of 2,000 Blue Arc EVs goes into production in the second half of this year. Since announcing its plan in June 2021 to bring electric vehicles to market, Shyft has successfully balanced a rapid development timeline with the robust engineering needed for hard-working commercial vehicles. The Blue Arc EV ecosystem includes Class 3, 4, and 5 all-electric walk-in vans.

Green Car Journal has recognized environmental leadership at auto shows and major event venues through its highly regarded Green Car Awards™ program over the past 18 years. The magazine first presented its coveted Green Car of the Year® award in 2005. Since then, the Green Car Awards have evolved to recognize environmental achievement in an increasing number of vehicle segments including commercial vehicles.

The Shyft Group is the North American leader in specialty vehicle manufacturing, assembly, and upfit for the commercial, retail, and service specialty vehicle markets. Our customers include first-to-last mile delivery companies across vocations, federal, state, and local government entities; the trades; and utility and infrastructure segments. The Shyft Group is organized into two core business units: Shyft Fleet Vehicles and Services™ and Shyft Specialty Vehicles™. Today, its family of brands include Blue Arc™ EV Solutions, Utilimaster®, Royal Truck Body™, DuraMag® and Magnum® Strobes-R-Us™, Spartan RV Chassis™, Red Diamond™ Aftermarket Solutions, and Builtmore Contract Manufacturing he Shyft Group and its go-to-market brands are well known in their respective industries for quality, durability, and first-to-market innovation. The Company employs approximately 4,200 employees and contractors across campuses, and operates facilities in Arizona, Florida, Indiana, Maine, Michigan, Missouri, Pennsylvania, Tennessee, Texas, and Saltillo, Mexico. The Company reported sales of \$1.0 billion in 2022. Learn more at TheShyftGroup.com.

CONTACTS

Media:

Carrie Wright
Chief Marketing & Communications Officer
The Shyft Group
Carrie.Wright@theshyftgroup.com
313.495.2904

Scott Worden Senior Director Lambert & Co. sworden@lambert.com 248.825.9343

Investors:

Randy Wilson VP, Investor Relations and Treasury The Shyft Group Randy.Wilson@theshyftgroup.com 248.727.3755

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/f63e6493-e991-4e64-8aae-c443e55c6fd4



Blue Arc electric delivery vehicle



Blue Arc™ EV delivery vehicles have received aGreen Car Journal 2023 Green Car Product of Excellence™ award. The award honors commercial vehicles that feature greater environmental performance through higher efficiency, the integration of advanced technology and electronics, and innovative powertrains that achieve decarbonization goals with low or no carbon emissions.

Source: The Shyft Group, Inc.